

AUDITOR'S REPORT

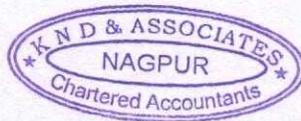
We have audited the attached **Balance Sheet** of **KDK College of MBA, Nagpur managed by Backward Class Youth Relief Committee, Nagpur** as on **31st March 2021**, and also the **Income and Expenditure Account** annexed thereof for the year ending on the date and report that:

- 1] We have obtained all the information and explanations which to the best of our knowledge and belief are necessary, for the purpose of audit.
- 2] Proper books of account as required by law have been kept.
- 3] The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation given to us, the said Financial Accounts give a true and fair view.
 - a] In so far as it relates to the Balance Sheet of the state of affairs of the College as on 31st March 2021.
 - b] In case of Income and Expenditure Account of **Excess of Income Over Expenditure** for the year ended on **31st March 2021**.

AS PER OUR REPORT OF EVEN DATE ATTACHED

NAGPUR

**For K N D & ASSOCIATES
Chartered Accountants
F.R.N. 112180W**



DATED : 21/12/2021

**(SALONI BANG)
Partner
M.No. 183901**

UDIN : 22183901AAAAAW7479



Schedule IX
[VIDE RULE 17(I)]

TRUST REGISTERED NO.F-1759(N)
NAME OF THE TRUST:BACKWARD CLASS YOUTH RELIEF COMMITTEE,NAGPUR
UNIT :KDK COLLEGE OF MBA,NAGPUR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH-2021

EXPENDITURE	AMOUNT	AMOUNT		INCOME	AMOUNT	AMOUNT
Expenditure in Respect of Properties			BY,	Rent		
Rent.Rate,Taxes,	0.00			House Rent (Accrued)	0.00	
Repair & Maintenance	0.00			Agriculture Income	0.00	
Admission	0.00			Land Rent (Accrued)	0.00	0.00
Salaries	0.00		BY,	Interest Accrued		
Insurance	0.00	0.00		a)On Loans	0.00	
Establishment Expenses				b)On Saving Account	6,303.00	
Remuneration of Trustee	0.00			c)On Post Office	0.00	
Remuneration	0.00	0.00		d)On Fixed Deposit	0.00	6,303.00
The Head Of the Math			BY,	Donation in cash or kind		0.00
Including his house hold exp-if any			BY,	Divident		0.00
Legal Expenses			BY,	Income from other Sources		
Contribute & Fees				1)Fees & Fines	39,57,412.00	
Amount Written Off				2)Development Fund	3,65,257.00	
a) Bad Debts	0.00			3)Life Membership Fees	0.00	
b)Loan Scholarship	0.00	0.00		4)Subscription	0.00	
Miscellaneous Expenses		0.00	BY,	5)Other Income	0.00	43,22,669.00
Depreciation (As Per Sch "A")		93,253.30	BY,	Transferred From Reserve		
Amount Transferred to Reserve to specific funds				Sundry Written Off		0.00
Expenditure on Object of the Trust			BY,	Deficit:		0.00
a)Religion	0.00			(Carried Over to Balance Sheet		
b)Educational (As Per Sch "B")	26,02,849.00	26,02,849.00				
Surplus		16,32,869.70				
(Carried Over to BS)						
Total:		43,28,972.00				Total: 43,28,972.00

NOTES TO ACCOUNTS (As Per Sch."C")

AS PER OUR REPORT OF EVEN DATE ATTACHED

TRUSTEE

NAGPUR



For KND & ASSOCIATES
Chartered Accountants

FRN : 112180W

(SALONI BANG)
Partner

Mem No. 183901

DATED: 21/12/2021

UDIN: 22183901AAAAAW7479



(Handwritten Signature)

PRINCIPAL
K.D.K.C.E.
NAGPUR-24.

BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR
UNIT: KDK COLLEGE OF MBA, NAGPUR
SCHEDULE "A" MOVABLE & IMMOVABLE PROPERTIES AS ON 31ST MARCH-2021

SR. NO.	PARTICULAR	RATE	Opening Balance	ADDITION DURING THE YEAR			DEPRECIATION		TOTAL	W.D.V. 31-03-2021	W.D.V. 31-03-2020
				Up To Sept-20	After Sept-20	TOTAL	Up to 01-04-2020	Provide during the Year			
A	IMMOVABLE PROPERTIES										
1)	Building	10%	30,34,145.00	0.00	0.00	30,34,145.00	21,37,767.00	80,674.00	23,08,079.00	7,26,066.00	8,06,740.00
	Total (A)		30,34,145.00	0.00	0.00	30,34,145.00	21,37,767.00	80,674.00	23,08,079.00	7,26,066.00	8,06,740.00
B	MOVABLE PROPERTIES										
2)	FURNITURE & FIXTURE										
	BLOCK -I										
	Furniture & Fixture	10%	1,14,220.00	0.00	0.00	1,14,220.00	69,369.00	4,036.60	77,891.00	36,329.00	40,366.00
3)	PLANT & MACHINERY										
	BLOCK -I										
	Equipment	15%	1,39,713.00	0.00	0.00	1,39,713.00	77,603.00	7,919.10	94,826.00	44,887.00	52,794.00
	BLOCK-II										
	Computer	40%	1,39,910.00	0.00	0.00	1,39,910.00	1,38,045.00	447.60	1,39,239.00	671.00	1,119.00
	BLOCK-III										
	Library Books	40%	2,51,566.00	0.00	0.00	2,51,566.00	2,50,833.00	176.00	2,51,302.00	264.00	440.00
	Total (B)		6,45,409.00	0.00	0.00	6,45,409.00	5,35,850.00	12,579.30	5,63,258.00	82,151.00	94,719.00
	Total (A+B)		36,79,554.00	0.00	0.00	36,79,554.00	26,73,617.00	93,253.30	28,71,337.00	8,08,217.00	9,01,459.00






BACKWARD CLASS YOUTH RELIEF COMMITTEE, NAGPUR
UNIT:- K.D.K.COLLEGE OF MBA, NAGPUR

SCHEDULE:- "B" ADMINISTRATIVE & OTHER EDUCATIONAL EXPENSES

SR.NO	PARTICULAR	AMOUNT
1	Salary and Wages - Teaching	20,06,040.00
2	Employer Cont. to PF	77,319.00
3	Admission Expenditure	19,064.00
4	Advertisement	31,733.00
5	Annual Maintenance Charges	8,891.00
6	Bank Charges	2,626.00
7	Electricity Charges	1,25,755.00
8	Garden Expenses	20,475.00
9	Guest Lecturer	5,090.00
10	Housekeeping Charges	19,639.00
11	Insurance Employee	2,756.00
12	Insurance of Building	10,831.00
13	Insurance Students	2,618.00
14	Internet Charges	12,617.00
15	OFFICE EXP.	6,903.00
16	Promotional Activities	2,014.00
17	REMUNERATION	21,328.00
18	Repair & Maintanance (Bldng)	57,760.00
19	Repair & Maintanance (Computer)	1,687.00
20	Repair & Maintanance (Electrical)	2,248.00
21	Repair & Maintanance (Equipment)	6,804.00
22	Security Charges	1,29,050.00
23	Seminar and Conference	1,345.00
24	Student Welfare	12,738.00
25	Telephone Expenses	8,973.00
26	Traveling Exp	5,101.00
27	Water Charges	1,444.00
Total:		26,02,849.00




 PRINCIPAL
 K.D.K.C.E.
 NAGPUR-24



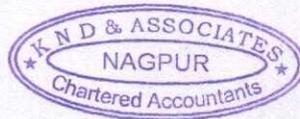
KDK COLLEGE OF MBA, NAGPUR
SCHEDULE "C": NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

- I. Basis of Accounting
The accounts are prepared under the historical cost convention and in accordance with the applicable accounting standards, except where otherwise stated. For recognition of income and expenses, accrual basis of accounting is being followed.
- II. Fixed Assets
The depreciation on depreciable Fixed Assets is charged using written down value method (WDV) of depreciation. The amount of depreciation is added to the Depreciation Fund.
- III. Revenue Recognition
Receipts are recognised on Accrual Basis.
- IV. There is no contingent liability.

AS PER OUR REPORT OF EVEN DATE ATTACHED
For KND & ASSOCIATES
Chartered Accountants
F.R.N.112180W

NAGPUR



DATED : 21/12/2021


(SALONI BANG)
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